City of Adak
Incorporated
April 2001

City of Adak

P.O. Box 2011 • Adak, Alaska 99546
(907) 592-4500 • Fax: (907) 592-4262

RESOLUTION NO. 12-2013-012

A RESOLUTION UPDATING THE CERTIFICATE OF AUTHORITY FOR MANAGING THE ACCOUNTS AT THE CITY'S INVESTMENT BANKING FACILITY.

BE IT RESOLVED, that the City of Adak will use the Alaska Municipal League Investment Pool ("AMLIP"), its custodian bank, Key Trust Company of Alaska and Victory Capital Management, for the purposes of investing municipal funds, and

BE IT FURTHER RESOLVED, all funds will be deposited and drafts written against this account for the express purposes of the municipal operations as outlined per the budget as adopted by the Adak City Council.

AND, per bank policy,

The individuals signing on the attachment to this document, jointly and severally and on behalf of the City of Adak, a Second Class City organized under the laws of the State of Alaska certify and agree that the named individuals are duly elected/delegated/appointed council members of the City of Adak ("Investor), and:

1. The named individuals are authorized to open and manage an account in the name of the investor in the Alaska Municipal League Investment Pool and to invest such funds of the Investor in this account as they may deem necessary

2. That the persons authorized below may endorse checks and other instruments for investment in said account and that written requests withdrawing said funds are to be signed by any two (2) of the persons authorized below.

3. The authority given to the signer(s) shall remain in full force until written notice of revocation is delivered to and received by the Pool, its Custodian Bank, Key Trust Company of Alaska and Victory Capital Management. In addition, such notice shall not affect any items in process at the time notice is given. An agent of the Investor will notify the Pool, Key Trust Company of Alaska and Victory Capital Management of any change in the composition, name, any assumed business names, and any aspect of the organization affecting the deposit relationship before any such change occurs.

THEREFORE, the following persons will be authorized signers on the account for the purposes as outlined and on behalf of the City of Adak:

Thomas Spitler	Everett Eickhoff	George Lopez	Kathy McCune
Charles Mohn	Elaine Smiloff	Phyllis Borts	

Passed and adopted by a duly constituted quorum of the Adak City Council this 17th day of October 2012.

Mayor

ATTEST:

Debra Sharrah
City Clerk

CITY OF ADAK CORPORATE SEAL 2001 ALASKA